

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE PERIOD ENDED 30 JUNE 2010**

	<b>Current Quarter Ended 30/6/2010 RM `000</b>	<b>Comparative Quarter Ended 30/6/2009 RM `000</b>	<b>6 Months Cumulative To Date 30/6/2010 RM `000</b>	<b>Comparative Cumulative To Date 30/6/2009 RM `000</b>
<b>Continued Operations</b>				
Revenue	7,827	3,462	15,365	7,113
Cost of sales	(6,844)	(3,320)	(13,608)	(7,004)
Gross profit / (loss)	983	142	1,757	109
Foreseeable loss	(3,104)	-	(3,104)	-
Other operating income	422	438	897	943
Reversal of impairment loss	5,823	-	5,823	-
Administrative expenses	(675)	(662)	(1,309)	(1,772)
Selling and marketing expenses	(3)	(1)	(4)	(11)
Finance costs	(190)	(1,054)	(356)	(2,182)
Profit / (Loss) before tax	3,256	(1,137)	3,704	(2,913)
Income tax expense	-	-	-	-
<b>Net profit / (loss) for the period</b>	<b>3,256</b>	<b>(1,137)</b>	<b>3,704</b>	<b>(2,913)</b>
Attributable to:				
Owners of the parent	3,256	(1,137)	3,704	(2,913)
Minority interest	-	-	-	-
	<b>3,256</b>	<b>(1,137)</b>	<b>3,704</b>	<b>(2,913)</b>
Profit / (Loss) per share attributable to owners of the parent:				
- Basic (Sen)	7.65	(2.67)	8.70	(6.85)
- Fully Diluted (Sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2010

	Current Quarter Ended 30/6/2010 <u>RM `000</u>	Comparative Quarter Ended 30/6/2009 <u>RM `000</u>	6 Months Cumulative To Date 30/6/2010 <u>RM `000</u>	Comparative Cumulative To Date 30/6/2009 <u>RM `000</u>
<b>Profit for the period / (loss)</b>	3,256	(1,137)	3,704	(2,913)
<b>Other comprehensive income / (loss)</b>				
Reversal of impairment loss	(5,823)	-	(5,823)	-
<b>Total comprehensive income / (loss) for the period</b>	<u><u>(2,567)</u></u>	<u><u>(1,137)</u></u>	<u><u>(2,119)</u></u>	<u><u>(2,913)</u></u>
Attributable to:				
Owners of the parent	(2,567)	(1,137)	(2,119)	(2,913)
Minority interest	-	-	-	-
	<u><u>(2,567)</u></u>	<u><u>(1,137)</u></u>	<u><u>(2,119)</u></u>	<u><u>(2,913)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010**

	(Unaudited) As At 30/6/2010 <u>RM'000</u>	(Audited) As At 31/12/2009 <u>RM'000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	36,549	32,043
Prepaid lease payments	1,544	1,554
Investment properties	7	9
Land held for property development	<u>38,487</u>	<u>37,821</u>
	<u>76,587</u>	<u>71,427</u>
<b>Current Assets</b>		
Inventories	4,177	5,052
Property development costs	3,161	3,328
Trade receivables	4,140	3,985
Other receivables	2,179	2,226
Amount due from customer on contract	3,946	-
Tax recoverable	40	40
Cash and bank balances	<u>407</u>	<u>481</u>
	<u>18,050</u>	<u>15,112</u>
<b>TOTAL ASSETS</b>	<b><u>94,637</u></b>	<b><u>86,539</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	42,553	42,553
Reserves:		
- Share premium	9	9
- Revaluation reserve	24,086	19,293
- Accumulated losses	<u>(49,666)</u>	<u>(53,370)</u>
	16,982	8,485
<b>Minority interest</b>	<u>29</u>	<u>25</u>
<b>Total equity</b>	<u>17,011</u>	<u>8,510</u>
<b>Non-current liabilities</b>		
Borrowings	614	710
Deferred taxation	<u>690</u>	<u>690</u>
	1,304	1,400
<b>Current liabilities</b>		
Borrowings	51,210	51,712
Trade payables	4,283	2,027
Other payables	18,062	20,086
Provisions	2,710	2,747
Tax payable	<u>57</u>	<u>57</u>
	<u>76,322</u>	<u>76,629</u>
Total liabilities	77,626	78,029
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>94,637</u></b>	<b><u>86,539</u></b>
Net assets per share (RM)	0.40	0.20

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)*

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2010**

	Attributable to Owners of the Parent				Total	Minority Interest	Total Equity
	Non-Distributable		Revaluation Reserves	Accumulated Losses			
	Share Capital	Share Premium					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 January 2010</b>	42,553	9	19,293	(53,370)	8,485	25	8,510
Revaluation surplus	-	-	4,793	-	4,793	-	4,793
Total comprehensive income / (loss)	-	-	-	(2,119)	(2,119)	4	(2,115)
Reversal of impairment loss				5,823	5,823	-	5,823
<b>At 30 June 2010</b>	<u>42,553</u>	<u>9</u>	<u>24,086</u>	<u>(49,666)</u>	<u>16,982</u>	<u>29</u>	<u>17,011</u>
<b>At 1 January 2009</b>	42,553	9	19,293	(48,047)	13,808	25	13,833
Total comprehensive income / (loss)	-	-	-	(2,913)	(2,913)	-	(2,913)
<b>At 30 June 2009</b>	<u>42,553</u>	<u>9</u>	<u>19,293</u>	<u>(50,960)</u>	<u>10,895</u>	<u>25</u>	<u>10,920</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 JUNE 2010**

	<b>6 Months Ended 30/6/2010 RM `000</b>	<b>6 Months Ended 30/6/2009 RM `000</b>
Net cash generated from operating activities	486	476
Net cash generated from investing activities	100	155
Net cash generated from / (used in) financing activities	(104)	(495)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	482	136
Cash and cash equivalents at beginning of financial period	(2,662)	(2,819)
Cash and cash equivalents at end of financial period	<u>(2,180)</u>	<u>(2,683)</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	<b>As At 30/6/2010</b>	<b>As At 30/6/2009</b>
Cash and bank balances	407	232
Bank overdrafts	(2,587)	(2,915)
	<hr/>	<hr/>
	<u>(2,180)</u>	<u>(2,683)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)